



Date: 03rd February, 2025
Ref: TARIL/SECT/2024-25/NSE-BSE/COMPL/93

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TARIL
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Dear Sir/Madam,

Sub: Proceedings of the Extraordinary General Meeting of the Company held on Monday, 03rd February, 2025 at 11:00 a.m.

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of the Extra-Ordinary General Meeting ('EGM') held on Monday, 03rd February, 2025 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The aforesaid summary of proceedings is also being uploaded on the Company's website www.transformerindia.com and on the website of Central Depository Services (India) Limited, www.evotingindia.com.

E-Voting results along with consolidated Scrutinizer's Report (considering remote e-voting and e-voting during the EGM) will be sent separately to the Stock Exchanges and will also be placed on the website of the Company, CDSL and Stock Exchanges.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Transformers and Rectifiers (India) Limited

Rakesh Kiri
Company Secretary

Encl.: As above

TARIL is one of the leading manufacturers of a wide range of transformers globally. Today TARIL is second largest Transformer manufacturing company based on Capacity in India. It has capability to develop world class power, distribution, furnace and specialty transformers with world class infrastructure at three plants around the city of Ahmedabad (Gujarat, India). TARIL is managed by a highly skilled and experienced team of approximately 1200 employees, who consistently ensure that each and every activity factors in an adherence to high quality benchmarks established by the organisation.

CIN No.: L33121GJ1994PLC022460

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SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING (“EGM”) OF THE COMPANY

The Extra-Ordinary General Meeting (“EGM”) of the Members of the Company was held on Monday, 03rd February, 2025 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Directors present through video conferencing:

1. Mr. Jitendra U. Mamtora, Chairman and Whole-time Director, attended from Ahmedabad, Gujarat
2. Mr. Satyen J. Mamtora, Managing Director, attended from Ahmedabad, Gujarat
3. Mrs. Karuna J. Mamtora, Executive Director, attended from Ahmedabad, Gujarat
4. Mr. Subir Kumar Das, Independent Director, attended from Ahmedabad, Gujarat
5. Mrs. Tanvi V. Rangwala, Independent Director, attended from Ahmedabad, Gujarat

In attendance - through video conferencing:

1. Mr. Rakesh Kiri, Company Secretary, attended from Ahmedabad, Gujarat

Invitees - through video conferencing:

1. Mr. Chanchal S S Rajora, Chief Financial Officer, attended from Ahmedabad, Gujarat
2. Mr. Tapan Shah, Secretarial Auditor & Scrutinizer, attended from Ahmedabad, Gujarat

The number of members as on record date of Monday, 27th January, 2025 were 117448.

Meeting started at 11:00 a.m. (IST), 70 members attended the meeting through Video Conferencing.

Mr. Jitendra U. Mamtora, Chairman and Whole-time Director of the Company, chaired the proceedings of the Meeting.

Mr. Rakesh Kiri, Company Secretary, confirmed the presence of requisite quorum in terms of Section 103 of the Companies Act, 2013.

Mr. Subir Kumar Das, Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholder’s Grievances and Relationship Committee and Risk Management Committee, was also present at the Extra-Ordinary General Meeting.

The Chairman called the meeting to order as requisite quorum was present.

The Chairman extended a warm welcome to the Directors, Members and Invitees present at the meeting.

Mr. Rakesh Kiri, Company Secretary, informed that Mr. Rajendra Shantilal Shah, Independent Director, sought leave of absence from attending the meeting due to their pre-occupation.

The Chairman then asked Mr. Rakesh Kiri, the Company Secretary, to explain the detailed voting procedure for the Members at the Extra-Ordinary General Meeting. Mr. Rakesh Kiri elaborated the procedure.

The Chairman then addressed the meeting with his speech.

Thereafter, Mr. Rakesh Kiri, thanked Chairman for his insightful and valuable speech.

After that, Mr. Rakesh Kiri read the resolutions as set out in the Notice convening the Extra-Ordinary General Meeting for the following special business and informed the members that the resolutions had been recommended by the Board to members.

Sr. No.	Particulars	Type of Resolution
Resolution No. 1:	Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association.	Ordinary Resolution
Resolution No. 2:	Approval for issue of Bonus Shares to the Shareholders of the Company.	Ordinary Resolution
Resolution No. 3:	To Issue of Equity Shares by way of private placement to Qualified Institutional Buyers.	Special Resolution
Resolution No. 4:	Alteration of Articles of Association with respect to removal of common seal clause.	Special Resolution

Mr. Rakesh Kiri, informed that the Company had appointed Mr. Tapan Shah, Practising Company Secretary (FCS: 4476 and COP No.: 2839) as the Scrutinizer for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the EGM and will then prepare consolidated report of voting on the resolutions and submit his report to the Chairman.

Mr. Rakesh Kiri announced that the e-Voting results along with consolidated Scrutinizer's Report (considering remote e-voting and e-voting during the AGM) will be sent separately to the Stock Exchanges within two working days and will also be placed on the website of the Company, CDSL and Stock Exchanges.

The Company had not received any questions from Members.

Thereafter, Mr. Rakesh Kiri informed the Members that the facility for voting through e-voting system was made available during the EGM and 15 minutes after conclusion of the proceeding of the EGM, for Members who had not cast their vote through remote e-voting.

The Chairman concluded the meeting at 11:11 a.m. (IST) with a vote of thanks to all the members for their cooperation and for sparing their valuable time to attend the meeting and kept it open for an additional 15 minutes for e-voting to be completed.