



Date: 29th January, 2024

Ref: TARIL/SECT/2024-25/NSE-BSE/COMPL/092

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TARIL
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Dear Sir/Madam,

Sub: Update on acquisition of controlling stake in Posco-Poggenamp Electrical Steel Private Limited, a CRGO manufacturing and processing facility pursuant to Share Purchase and Shareholder's Agreement

We refer to our letters dated 13th November, 2024 with Ref No. TARIL/SECT/2024-25/NSE-BSE/COMPL/074 and 04th December, 2024 with Ref No. TARIL/SECT/2024-25/NSE-BSE/COMPL/076, for acquiring a controlling stake in Posco-Poggenamp Electrical Steel Private Limited ("PPESPL").

The Company has acquired 13770000 equity shares of PPESPL from the existing shareholders PPESPL under the Share Purchase and Shareholder's Agreement aggregating to a controlling stake of 51% of the total paid up share capital of PPESPL.

We hereby inform you that, all the formalities in relation to acquisition of PPESPL has completed.

Please take the same on your records

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

**Chanchal S S Rajora
CFO & Advisor to the Board**

TARIL is one of the leading manufacturers of a wide range of transformers globally. Today TARIL is second largest Transformer manufacturing company based on Capacity in India. It has capability to develop world class power, distribution, furnace and specialty transformers with world class infrastructure at three plants around the city of Ahmedabad (Gujarat, India). TARIL is managed by a highly skilled and experienced team of approximately 1200 employees, who consistently ensure that each and every activity factors in an adherence to high quality benchmarks established by the organisation.

CIN No.: L33121GJ1994PLC022460

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